

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

POLICY DEVELOPMENT GROUP – 1 OCTOBER 2014

Title of report	MEDIUM TERM FINANCIAL STRATEGY (MTFS) 2015/16 – 2018/19
Contacts	<p>Councillor Nick Rushton 01530 412059 nicholas.rushton@nwleicestershire.gov.uk</p> <p>Chief Executive 01530 454500 christine.fisher@nwleicestershire.gov.uk</p> <p>Head of Finance 01530 454520 ray.bowmer@nwleicestershire.gov.uk</p>
Purpose of report	To receive the Committee's comments on the Cabinet's Medium Term Financial Strategy 2015/16 – 2018/19.
Council Priorities	Value for Money
Implications:	
Financial/Staff	Financial issues are contained within the attached Cabinet report.
Link to relevant CAT	All affected.
Risk Management	If the overall level of savings is not achieved within the four year timescale the Council's ability to deliver its priorities could be put at risk. The Council must provide a balanced budget by law.
Equalities Impact Assessment	No requirement identified.
Human Rights	None identified.
Transformational Government	None identified.
Comments of Head of Paid Service	Report is satisfactory
Comments of Section 151 Officer	As report author the report is satisfactory.
Comments of	Report is satisfactory

Monitoring Officer	
Consultees	As detailed in the attached Cabinet report.
Background papers	Report to Cabinet 23 September 2014 (attached).
Recommendations	THAT THE POLICY DEVELOPMENT GROUP PROVIDES ANY COMMENTS IT MAY HAVE ON THE COUNCIL'S MEDIUM TERM FINANCIAL STRATEGY 2015/16 – 2018/19.

1.0 BACKGROUND

- 1.1 The Cabinet is being asked to approve the Council's Medium Term Financial Strategy 2015/16 – 2018/19 at its meeting on 23 September 2014. The Policy Development Group requested at its last meeting that the MTFS be included on its work programme as soon as possible.
- 1.2 The report to Cabinet is attached at Appendix 1. Whilst the Cabinet is being asked to approve the MTFS at its meeting on 23 September, this Committee can comment and these comments can be considered by the Cabinet in formulating its budget proposals which it will approve for consultation on 18 November 2014.
- 1.3 The budget consultation will be held from 1 December 2014 to 16 January 2015 and the Policy Development Group will be asked for its comments at its meeting on 7 January 2015.